Selected BLS Economic Indicators

Bergen-Hudson-Passaic



Selected Indicators

This fact sheet presents recent **employment** and **unemployment** figures for the Bergen-Hudson-Passaic area, New Jersey, and the United States. In addition, price and pay indexes for the larger metropolitan area that includes Bergen-Hudson-Passaic are shown. The **Consumer Price Index** (**CPI**) measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index** (**PPI**) measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index** (**ECI**) measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

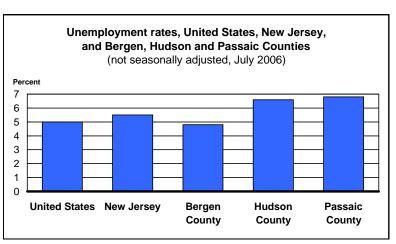
Consumer Price Index (1982-84) = 100	July 2005	July 2006	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	195.4	203.5	4.1
Northeast	207.9	217.5	4.6
New York-Northern N.JLong Island	212.5	223.1	5.0
Urban Wage Earners & Clerical Workers			
U.S. City Average	191.0	199.2	4.3
Northeast	204.0	213.5	4.7
New York-Northern N.JLong Island	206.5	216.8	5.0
Producer Price Index, U.S.	July	July	Percent
(1982 = 100)	2005	2006 ^(p)	change
Finished goods	155.5	162.0	4.2
All commodities	156.3	167.1	6.9
Industrial commodities	159.1	171.6	7.9

p = preliminary

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	July 2005	July 2006 ^(p)	Net change	Percent change
United States	7,839.0	7,602.0	-237.0	-3.0
New Jersey	215.0	248.7	33.7	15.7
Bergen County	19.7	23.0	3.3	16.8
Hudson County	17.6	19.4	1.8	10.2
Passaic County	14.3	16.3	2.0	14.0

p = preliminary



Employment Cost Index	June	June	Percent
(December 2005 = 100)	2005	2006	change
Total Compensation-Private Industry			
United States	98.2	100.8	2.6
Northeast	97.6	100.9	3.4
Occupational pay relatives	July 2004		
(U.S. = 100)	July 2004		
New York-Northern N.JLong Island			
All occupations	110		
Management, business, and financial	111		
Professional and related	115		
Service	110		
Sales and related	107		
Office and administrative support	114		
Construction and extraction	127		
Installation, maintenance, and repair	100		
Production	102		
Transportation and material moving	113		

Nonfarm payroll employment

(not seasonally adjusted, in thousands)

Area	July 2005	July 2006 ^(p)	Net change	Percent change
United States	133,413.0	135,174.0	1,761.0	1.3
New Jersey	4,070.8	4,099.9	29.1	0.7
Bergen-Hudson-Passaic	897.5	898.7	1.2	0.1

p = preliminary

Bergen-Hudson-Passaic area payroll employment by major industry sector

(not seasonally adjusted, in thousands)

Industry	Jul-05	July2006 ^(p)
Total nonfarm	897.5	898.7
Construction and mining	33.0	33.0
Manufacturing	76.8	71.3
Trade, transportation and utilities	214.1	214.9
Professional and business	134.8	135.6
Financial activities	74.0	75.2
Education and health services	124.4	125.2
Government	116.3	117.4

p = preliminary

Note: Total includes industries not shown separately.

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U.S. Department of Labor Bureau of Labor Statistics Economic Analysis & Information 201 Varick Street, Room 808 New York, NY 10014 The Bergen-Hudson-Passaic area comprises Bergen, Hudson, and Passaic Counties. The Northeast Census Region comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.